

**Michigan**

**BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - BY CLASSIFICATION**  
 SEPTEMBER 30, 2003  
 (In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED	OTHER STATE FUNDS	TOTALS
<b>ASSETS</b>					
Current Assets:					
Cash	\$ 151	\$ 77	\$ -	\$ -	\$ 228
Equity in common cash	670,490	342,646	63,430	124,141	1,200,708
Taxes, interest, and penalties receivable	117,623	5,815	-	-	123,438
Amounts due from other funds	530,288	1,500	19,387	-	551,175
Amounts due from component units	1,132	-	-	-	1,132
Amounts due from federal agencies	164,639	4,308	11,364	-	180,311
Amounts due from local units	51,023	1,563	-	-	52,586
Inventories	5,594	114	-	-	5,708
Securities lending collateral	-	11,190	-	-	11,190
Other current assets	15,948	10,741	1,272	4,023	31,983
Total Current Assets	1,556,888	377,954	95,453	128,164	2,158,459
Taxes, interest, and penalties receivable	1,615	146	-	-	1,762
Advances to other funds	25,984	-	-	-	25,984
Amounts due from local units	41,047	4,057	-	-	45,103
Investments	-	71,523	-	-	71,523
Other noncurrent assets	6,008	459	-	1,760	8,227
Total Assets	\$ 1,631,541	\$ 454,139	\$ 95,453	\$ 129,924	\$ 2,311,058
<b>LIABILITIES AND FUND BALANCES</b>					
Current Liabilities:					
Warrants outstanding	\$ 48,030	\$ 2,300	\$ 640	\$ 2,835	\$ 53,806
Obligations under security lending	-	11,190	-	-	11,190
Accounts payable and other liabilities	455,525	53,326	17,375	102,049	628,276
Amounts due to other funds	55,013	5,180	12,906	11	73,111
Deferred revenue	58,519	1,853	9,761	895	71,028
Total Current Liabilities	617,087	73,849	40,683	105,791	837,410
Long-Term Liabilities:					
Advances from other funds	25,984	-	-	-	25,984
Deferred revenue	19,561	605	-	521	20,687
Total Liabilities	662,632	74,454	40,683	106,311	884,081
Fund Balances:					
Reserves For:					
Budgetary Carry-Forwards:					
Encumbrances	69,341	30,389	637	3,184	103,551
Restricted revenues	242,386	99,719	7,921	-	350,026
Multi-year projects	238,987	40,097	-	483	279,567
Construction and debt service	55,247	-	-	-	55,247
Revolving loan programs	27,854	5,484	-	-	33,338
Funds held as permanent investments	-	116,775	-	-	116,775
Noncurrent assets	29,217	-	-	1,760	30,977
Total Reserved	663,033	292,464	8,558	5,427	969,481
Unreserved	305,876	87,221	46,212	18,186	457,496
Total Fund Balances	968,909	379,685	54,770	23,613	1,426,977
Total Liabilities and Fund Balances	\$ 1,631,541	\$ 454,139	\$ 95,453	\$ 129,924	\$ 2,311,058